



Iyornumbe Ime & Co.

Chartered Accountants

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Our Ref: _____

Your Ref: _____

Date: 11 September, 2020

**The Vice Chancellor
Benue State University
Centre for Food Technology and Research
Makurdi.**

Sir,

**CENTRE FOR FOOD TECHNOLOGY AND RESEARCH
ACCOUNTS FOR 19 MONTHS ENDED 31 JULY, 2020**

We are pleased to inform you that we have completed the audit of the above accounts.

Listed below are our observations, comments and recommendations on issues we feel should be brought to your attention.

These points were first discussed with the staff concerned, where necessary, their comments have been included.

The audit procedures were designed primarily to enable us form an opinion on the accounts. Consequently, the observations, comments and recommendations may not include all that would have been revealed had a special review of the whole system been carried out.

However, our work was conducted in such a way that all significant errors must have been uncovered during the audit.

2. **PAYMENT VOUCHERS AND GENERAL LEDGER POSTINGS**

We observed that some payment vouchers of similar transactions were posted to different accounts. This ought not to be so as it negates the principle of consistency in accounting. Such transactions posting includes;

Purchase of Sachets of Yoghurt.

Date	Description	Pv No	Amount	Account
06.02.2019	Purchase of Sachets of Yoghurt	034	4,600,000	Yoghurt Factory
07.02.2019	Purchase of Sachets of Yoghurt	035	4,600,000	Yoghurt Factory
13.02.2019	Purchase of Sachets of Yoghurt	048	4,600,000	General & Utilities
05.03.2019	Purchase of Sachets of Yoghurt	052	11,500,000	General & Utilities
05.11.2019	Purchase of Sachets of Yoghurt	664	4,600,000	Raw materials
07.11.2019	Purchase of Sachets of Yoghurt	669	4,600,000	Raw materials

Recommendations.

We recommend that;

- i. Management should ensure postings to accounts are done with proper guide and checks.
- ii. Appropriate corrections are done before balances are produced at all times.

Management's Response

Management accepted the observation and recommendations stating that it was an oversight and is noted for further transactions.

3. **PAYMENT VOUCHERS WITHOUT NECESSARY DOCUMENTS ATTACHED.**

The following payment vouchers had no documents such as cash receipts, invoices and store receipt vouchers.

Date	Details	PV	Payee	Amount
06.02.19	NPA for construction	41	Engr. Terhemba Agber.	1,600,000
15.04.19	Flight ticket/Estacade	195	Dr. Rodney & others	5,515,200
06.06.19	Procurement of stationeries	305	Dr. Magaret Bai-Tachia	31,910
06.06.19	Processing regularisation	304	Dr. Scholastical Banka.	4,750,000
17.06.19	Advertisement	322	Sesugh Solomon Shishi	283,000
20.09.19	Purchase of Hilux Parts	365	Kehinde Adu	23,500
01.11.19	Purchase of materials	662	Dr, Ogbene G. Igbum	348,500
18.10.19	Electrical material	599	Dr. benedict Iorzer Labe	732,840
05.11.19	Purchase of stainless tables	637	Dr, Ogbene G. Igbum	900,000
07.11.19	Purchase of materials	653	Ezekiel Ode	685,000
14.11.19	Procurement of solar power	427	Iorpuu Livinus	4,095,000

Recommendations.

We recommend that;

- (i) Management should ensure that relevant documents such as air tickets, receipts and invoices are attached to all payment vouchers where applicable.
- (ii) Retirement of non-personal advances are done before fresh ones are approved for any staff.

Management's Response

Management stated that the recommendations are noted and all the necessary documents have now being attached.

4. **CONCLUSION**

We thank the management and staff for the cooperation given to us during the audit exercise. If there are any areas in this management letter and the Accounts that need further clarification please do not hesitate to contact us.

Yours faithfully,
Iyornumbe Ime & Co

